

Appendix 4E Preliminary Final Report

Gage Roads Brewing Co Limited ABN 22 103 014 320

For the financial year ended 30 June 2020

Results for announcement to the market

	Down	7%	to	\$
Revenue from continuing activities	Down	7%	to	36,810,978
Earnings before interest, tax, depreciation and amortisation*	Down	88%	to	641,466
Loss from ordinary activities after tax attributable to members	Down	182%	to	(2,136,772)
Net loss attributable to members	Down	182%	to	(2,136,772)

*Due to the mandatory adoption of accounting standard *AASB 16 Leases* the \$641,466 EBITDA result excludes \$955,293 of lease costs which are now recognised as amortisation and finance costs. As suggested under the standard, we have not restated the comparatives for the reporting period.

Dividends (distributions)

There were no dividends declared for the period.
The company does not have a Dividend Re-investment Plan.

Net tangible assets per share	30 June 2020	30 June 2019
	\$	\$
	0.03	0.03

Statement of accumulated losses	30 June 2020	30 June 2019
	\$	\$
Balance 1 July	(3,972,998)	(6,622,385)
Net profit for the year	(2,136,772)	2,649,386
Balance 30 June	(6,109,770)	(3,972,998)

Details of controlled entities

There were no controlled entities acquired or disposed of during the period.

Details of associates and joint venture entities

There were no associates or joint venture entities associated with the company for the period.

Reporting Periods

The current reporting period is the financial year ended 30 June 2020. The previous corresponding period is the year ended 30 June 2019.

Financial statements

The Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and associated notes are contained in the attached Annual Report for the year ended 30 June 2020.

Further detailed commentary on the results for the year ended 30 June 2020 is provided in the Chairman's Letter, Review of Operations and Directors' Report sections of the attached Annual Report.

Compliance statement

1. This report, and the accounts upon which this report is based, have been prepared in accordance with AASB Standards.
2. This report, and the accounts upon which the report is based, use the same accounting policies.
3. This report gives a true and fair view of the matters disclosed.
4. This report is based upon accounts to which one of the following applies:

The accounts have been audited.

The accounts have been subject to review.

The accounts are in the process of being audited or subject to review.

The accounts have *not* yet been audited or reviewed.

5. The entity has a formally constituted audit committee.



Signed: Date: 28 August 2020
 Company Secretary

Name: Marcel Brandenburg