



1 December 2008

Company Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RELEASE OF SHARES AND OPTIONS FROM ESCROW
Gage Roads Brewing Co Limited (ASX Code: GRB)

As announced on the 11 December 2006 the following shares and options issued to the directors of the Company were subject to voluntary escrow for a period of 24 months from the date of official quotation of the securities of the Company (Listing Date).

Security description	Number	Escrow period
Ordinary fully paid shares	8,901,474	24 months from the listing date
Options exercisable at \$0.50 on or before 4 December 2011	3,850,000	24 months from the listing date

Accordingly, we wish to advise that these shares and options will be released from escrow on 15 December 2008, being the first business day 24 months from the listing date.

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For further information please contact:

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AUSTRALIA'S CRAFT BREWERY

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