



## ASX ANNOUNCEMENT

15 December 2017

---

P +61 8 9314 0000  
F +61 8 9331 2400  
info@gageroads.com.au

---

### **RE: ASX PRICE QUERY**

Gage Roads Brewing Co Ltd  
14 Absolon St, Palmyra  
Western Australia 6157

Dear Anjuli,

PO Box 2024 Palmyra DC  
Western Australia 6169

In response to your letter dated 15 December 2017 we respond to your questions as follows:

ABN 22 103 014 320  
ASX: GRB

1. *Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

*Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.*

The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

Gage Roads Brewing Co Limited has been one of Australia's leading craft breweries for over 14 years.

2. *If the answer to question 1 is "yes":*
  - a. *Is GRB relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?*

*Please note that the recent trading in GRB's securities would suggest to ASX that such information may have ceased to be confidential and therefore GRB may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*

- b. *Can an announcement be made immediately?*

*Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).*

- c. *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

The Gage Roads craft range includes Atomic Pale Ale, Sleeping Giant IPA, Little Dove New World Pale Ale, Narrow Neck Session Ale, Breakwater Australian Pale Ale, Single Fin Summer Ale, Pils 3.5% and Small Batch Lager which have grown to become one of Australia's most popular suite of brands.

Through its contract brewing services division, Australian Quality Beverages, the Company also provides specialist contract brewing and packaging services to brand owners throughout Australia.

Not applicable as the answer to question 1 is “no”.

*3. If the answer to question 1 is “no”, is there any other explanation that GRB may have for the recent trading in its securities?*

No, the Company does not have any other explanation of the price change and increase in volume of the securities.

*4. Please confirm that GRB is in compliance with the listing rules and, in particular, listing rule 3.1.*

The Company is in compliance with the listing rules and in particular listing rule 3.1.

*5. Please confirm that GRB’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of GRB with delegated authority from the board to respond to ASX on disclosure matters.*

The Company’s responses above have been authorised and approved by the Board of the Company.

**Yours sincerely,**

Marcel Brandenburg  
Company Secretary

Gage Roads Brewing Co Ltd  
Tel: (08) 9314 0000