



29 June 2011

Company Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Highlights

- GRB secures a credit facility limit increase from \$4.2 million to \$9.7 million from ANZ.
- Procurement of plant and equipment for the 4 year expansion program has begun.
- Gage Roads to contract brew an estimated 1.5 million cartons in FY12.

Gage Roads Brewing Co Ltd (ASX: GRB) is pleased to announce that the credit facility contemplated in the announcement dated 15 June 2011 has been executed. The agreement with the ANZ Banking Group Limited extends the term of the current \$4.2 million credit facility and increases the limit of the facility by \$5.5 million to \$9.7 million. The facility is secured by Company assets and a guarantee from Woolworths Limited.

The Company intends to apply the \$5.5 million funds raised from the refinancing of the facility towards a \$9.6 million, 4 year capital expansion program of the existing Palmyra (WA) based production facility commencing July 2011 and concluding 30 June 2015, with the balance of funds required to be met from operating surpluses.

The capital expansion program is designed to increase the Company's total production capacity from the current 1.2 million cartons per annum to 2.9 million cartons per annum of beer, cider and other beverages by FY15.

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