



30 November 2009

Company Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**CEO Presentation at AGM
Gage Roads Brewing Co Limited (ASX : GRB)**

In accordance with Listing Rule 3.13.3 please find following the Chief Executive Officer, Nick Hayler's presentation to be provided to members at the Company's Annual General Meeting to be held today at 4pm (WST) at 14 Absolon St Palmyra, Western Australia.

-ENDS-

For further information please contact:

John Hoedemaker
Company Secretary
Gage Roads Brewing Co Ltd
Tel: (08) 9331 2300

AUSTRALIA'S CRAFT BREWERY

GAGE ROADS BREWING CO LTD
ABN 22 103 014 320

14 ABSOLON STREET PALMYRA WESTERN AUSTRALIA 6157 PO BOX 2024 PALMYRA DC WESTERN AUSTRALIA 6961
TELEPHONE: (08) 9331 2300 FACSIMILE: (08) 9331 2400 EMAIL: brewery@gageroads.com.au WEB: www.gageroads.com.au



AGM 30th November 2009

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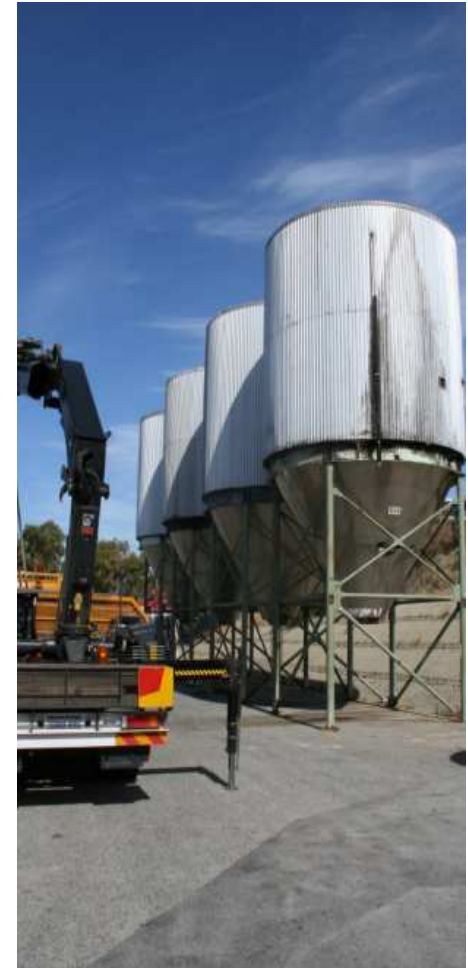
Highlights in 2009

- WOW sign a 3 year contract brewing agreement for 350,000 cases.
- WOW become a cornerstone investor with a 25% stake in the GRB



Highlights in 2009

- Steven Greentree appointed as a non executive director to the board.
- \$4.2M secured credit facility from ANZ.
- 800K carton expansion project underway to take capacity to 1.2M cases. Signifying a growth potential of 300%
- Total income up 196% July – Nov YTD



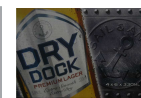
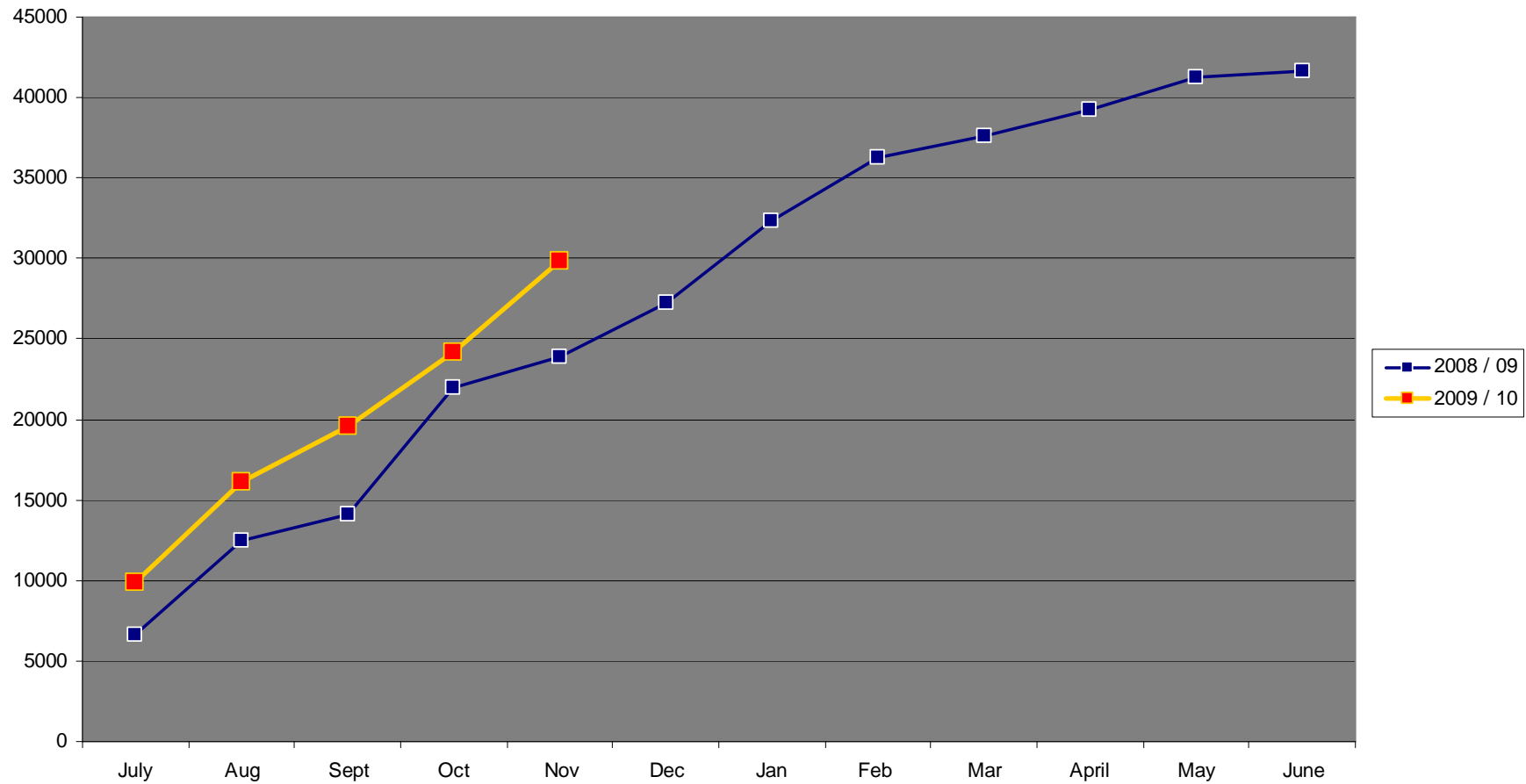
Highlights in 2009

- National distribution of GRB branded beers into approximately 1,400 retail outlets including independents, BWS, Dan Murphy's and Woolworths Liquor stores. Distribution to approximately 500 on-premise outlets nationally
- GRB branded product growth 25% since direct sales and distribution model implemented in July
- Cost cutting measures saving the company \$1.7M in FY 08/09



GRB branded Sales

GRB Cartons Year to Date



GRB Evolution



Business Objective

- “GRB 5 in 5”. Be the 5th biggest Australian Brewery within 5 years.
- Grow profitability year on year.
- Deliver in full on time every time to all customers
- Employ, retain and develop the best talent available.
- Continue to develop a “can do” culture of capability, performance and safety.



Key Business Strategies

- Grow contact brewing to 1M cases in FY 10/11
- Grow sales of GRB beer and cider brands to 120K, with packaging and marketing that appeals to a broader demographic.
- Explore brewery expansion opportunities on the east coast in 2010 to grow volume output exponentially and reduce transport costs.
- Reduce raw material costs through better efficiencies within the brewery.
- Improve brewery automation and reduce down time



Palmyra Brewery expansion

- The current brewery expansion program will take capacity from 350,000 cases to 1,200,000 cases within 6 months
- Target date for completion April 30th.
- Services of highly qualified brewers, engineers and packaging line architects have been employed to design the brewery upgrade.
- Significant reductions in power, water and CO₂ per liter produced will be realised reducing environmental impacts and variable cost.



Palmyra brewery expansion

- The budgeted cost to increase capacity 3 times current volume is only \$4M due to a global surplus of quality equipment. Estimates from other breweries for similar upgrades have been over \$10M
- To maintain the high quality of our products a comprehensive food safety program is being developed with the assistance of HACCP to ensure worlds best practices are followed.



Future expansion plans

- Working with Woolworths we have identified that future demand potential for contract brewing and our own brands could be in excess of 5M cases within the next 5 years
- We are currently investigating expansion opportunities on the east coast with the endeavor to meet the expected demand.



Re-branding & product development

- Objective – Grow GRB branded beer and cider sales to 100,000 cases MAT by December 31st 2010
- New clean graphics with a broader demographic appeal. Developed by one of Australia's leading brand design studios
- More competitive pricing
- Better quality packaging

