



3 November 2008

Company Announcements Office  
 Australian Stock Exchange  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

**RENOUNCEABLE ENTITLEMENTS ISSUE**  
**Gage Roads Brewing Co Limited (ASX Code: GRB)**

The Directors wish to advise that the Company will undertake a pro rata renounceable entitlements issue to Shareholders of up to 147.2 million shares at an issue price of \$0.01 each to raise approximately \$1.47 million. The shares will be offered on the basis of two (2) shares for every one (1) share held as at 12 November 2008 (**Issue**).

The Offer is partially underwritten by Qiu Derong, Song Shimin, Top Nominees Pty Ltd (a shareholder of the Company) and Nick Hayler (CEO and shareholder of the Company). The total number of underwritten shares is 94,220,886 (representing 64% of the shares offered pursuant to the Issue). Further information and material terms of the underwriting agreements can be found in the attached section 708AA notice accompanying this announcement.

The Directors have also received commitments from a number of existing shareholders to take up 36,392,148 shares (representing 25% of the shares offered pursuant to the Issue).

**Use of Funds**

The Company intends to apply the funds raised from the Issue as follows:

<b>Item of Expenditure</b>	<b>Amount (\$)</b>
Operational and marketing expenditure	440,000
Expenses of the Issue	94,000
Working capital	538,334
Repayment of loan funds to Top Nominees Pty Ltd which have or will be applied to meet working capital requirements	400,000
<b>TOTAL</b>	<b>1,472,334</b>

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AUSTRALIA'S CRAFT BREWERY

GAGE ROADS BREWING CO LTD  
 ABN 22 103 014 320

14 ABSOLON STREET PALMYRA WESTERN AUSTRALIA 6157 PO Box 2024 PALMYRA DC WESTERN AUSTRALIA 6961  
 TELEPHONE: (08) 9331 2300 FACSIMILE: (08) 9331 2400 EMAIL: [brewery@gageroads.com.au](mailto:brewery@gageroads.com.au) WEB: [www.gageroads.com.au](http://www.gageroads.com.au)



The use of funds set out above is a "best estimate" only. It is important to recognise that the use of funds may be subject to change in line with results, circumstances and other opportunities.

The Directors anticipate that the funds raised from the Issue should meet the funding requirements of the Company's strategic plan for the foreseeable future.

An indicative timetable for the Issue is set out below:

<b>Event</b>	<b>Date</b>
<b>Announcement of Entitlements Issue</b>	Monday 3 October 2008
<b>Appendix 3B and Cleansing Notice lodged with ASX</b>	Monday 3 November 2008
<b>Notice sent to Shareholders</b>	Thursday 6 November 2008
<b>Ex Date and rights trading commences</b> (date from which securities commence trading without the entitlement to participate in the Entitlements Issue)	Friday 7 November 2008
<b>Record Date</b> (date for determining entitlements of eligible Shareholders to participate in the Entitlements Issue)	Thursday 13 November 2008
<b>Offer Document Dispatched to Shareholders</b> (expected date of dispatch of offer document, entitlement and acceptance forms)	Tuesday 18 November 2008
<b>Rights trading ends</b>	Tuesday 25 November 2008
<b>Closing Date* 5pm (WST)</b>	Tuesday 2 December 2008
<b>Company to notify ASX of undersubscriptions (if any)</b> **	Friday 5 December 2008
<b>Dispatch holding statements **</b>	Friday 5 December 2008
<b>Normal trading commences</b>	Monday 8 December 2008

\* Subject to the Listing Rules, the Directors reserve the right to extend the Closing

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Date for the Issue at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the Shares.

\*\* These dates are indicative only.

Please find attached a notice under section 708AA(2)(f) of the Corporations Act and an Appendix 3B relating to the entitlement issue. A letter to shareholders containing details of the timetable and an offer document will be mailed to shareholders in due course in respect of the Issue.

-END-

For further information please contact:

John Hoedemaker  
Company Secretary  
Gage Roads Brewing Co Ltd

Tel: (08) 9331 2300



03 November 2008

Company Announcements Office  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Gage Roads Brewing Co Limited  
Renounceable Rights Issue - Notice under Section 708AA Corporations Act**

Gage Roads Brewing Co Limited (ASX Code: GRB) (**the Company**) has announced today that it will be offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company (**Shares**) via a renounceable rights issue (**Rights Issue**) on the basis of two (2) Shares for every one (1) Share held at the record date of 13 November 2008 (**Record Date**).

Shares under the Rights Issue will be offered at 1 cent per Share. The maximum number of Shares which may be issued under the Rights Issue is 147,233,446 to raise \$1,472,334.

The Rights Issue will be partially underwritten by four underwriters, including two existing Shareholders of the Company. The total number of underwritten Shares is 94,220,886 (representing 64% of the Shares offered pursuant to the Rights Issue).

In addition, the Company has received commitments from a number of existing Shareholders to subscribe for their entitlements under the Rights Issue totaling 36,392,148 Shares (representing 25% of the Shares offered pursuant to the Rights Issue). The Directors also reserve the right to issue the shortfall in their discretion and may issue those Shares to sophisticated and professional investors.

The Rights Issue will be made without a disclosure document, pursuant to the exemption granted in section 708AA of the Corporations Act. An offer document containing details of the Rights Issue will be sent to shareholders on 18 November 2008 (**Offer Document**).

An Appendix 3B and a proposed timetable in relation to the Rights Issue was announced today.

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## **NOTICE UNDER S.708AA OF THE CORPORATIONS ACT 2001 (CTH) (ACT)**

The Company hereby notifies that:

- (a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Act;
- (c) as at 03 November 2008, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) section 674 of the Act;
- (d) as at 03 November 2008, there is no information that:
  - (i) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (B) the rights and liabilities attaching to the Shares,which is not set out in this notice; and
- (e) information set out below in this notice illustrates:
  - (i) the potential effect the issue of the Shares will have on the control of the company; and
  - (ii) the consequences of that effect.

### **CAPITAL STRUCTURE**

The following table shows the number of Shares on issue at the date of this notice and the total number of Shares on issue as at the close of the Rights Issue based on the maximum total Shares to be issued under the Rights Issue (assuming no existing options are exercised).

<b>Ordinary Shares</b>	<b>Number</b>
Shares on issue as at the date of this notice	73,616,723
Maximum number of Shares to be issued under the Rights Issue	147,233,446
<b>Total Shares on issue as at the close of the Rights Issue</b>	<b>220,850,169</b>

The Company currently has 6,850,000 options on issue. These options may be exercised prior to the Record Date in order to participate in the Rights Issue. However, in light of the exercise prices of the options (which are between 20 cents and 50 cents) and the current market price of Shares, it is unlikely that any of these options will be exercised prior to the Record Date.

### **UNDERWRITING AGREEMENTS**

On 29 October 2008 and 2 November 2008, the Company entered into underwriting agreements with the following parties to partially underwrite the corresponding number of Shares offered under the Rights Issue (representing 64% of the Shares offered pursuant to the Rights Issue):

<b>Underwriter</b>	<b>Underwritten Shares</b>	<b>Underwritten Amount</b>
Qiu Derong	36,808,361	\$368,083.61
Song Shimin	36,808,361	\$368,083.61
Top Nominees Pty Ltd (a shareholder of the Company)	15,624,164	\$156,241.64
Nick Hayler (CEO and shareholder of the Company)	4,980,000	\$49,800.00
<b>Total</b>	<b>94,220,886</b>	<b>\$942,208.86</b>

Pursuant to the Underwriting Agreements, the Company has agreed to pay the Underwriters an underwriting commission equal to 5% of the Underwritten Amount corresponding to the relevant Underwriter.

The Company has also agreed to reimburse the Underwriters for all reasonable costs and expenses incurred in connection with the underwriting.

The obligation of the Underwriters to underwrite the Offer is subject to certain standard events of termination. The Underwriters may terminate their obligations under the

Underwriting Agreements if:

- (a) **(Offer Document)**: the Company does not dispatch the Offer Document to Shareholders on the Dispatch Date or the Offer Document or the Offer is withdrawn by the Company;
- (b) **(No Quotation Approval)**: the Company fails to lodge an Appendix 3B in relation to the Rights Issue Shares with ASX by the time required by the Corporations Act, the Listing Rules or any other regulation;
- (c) **(Restriction on allotment)**: the Company is prevented from allotting the Rights Issue Shares within the time required by the Underwriting Agreement, the Corporations Act, the Listing Rules, any statute, regulation or order of a court of competent jurisdiction by ASIC, ASX or any court of competent jurisdiction or any governmental or semi-governmental agency or authority;
- (d) **(Authorisation)**: any authorisation which is material to anything referred to in the Offer Document is repealed, revoked or terminated or expires, or is modified or amended in a manner unacceptable to the Underwriter acting reasonably;
- (e) **(Adverse change)**: an event occurs which gives rise to a Material Adverse Effect (as defined in the Underwriting Agreements) or any adverse change or any development including a prospective adverse change after the date of this Agreement in the assets, liabilities, financial position, trading results, profits, forecasts, losses, prospects, business or operations of any Relevant Company;
- (f) **(Termination Events)**: any of the following events occurs and in the reasonable opinion of the Underwriter reached in good faith, it has or is likely to have, or those events together have, or could reasonably be expected to have, a material adverse affect or could give rise to a liability of the Underwriter under the Corporations Act:
  - (i) **(Default)**: default or breach by the Company under the Underwriting Agreement of any terms, condition, covenant or undertaking;
  - (ii) **(Incorrect or untrue representation)**: any representation, warranty or undertaking given by the Company in the Underwriting Agreement is or becomes untrue or incorrect;
  - (iii) **(Contravention of constitution or Act)**: a contravention by the Company of any provision of its constitution, the Corporations Act, the ASX Listing Rules or any other applicable legislation or any policy or requirement of ASIC or ASX;
  - (iv) **(Misleading information)**: any information supplied at any time by the Company or any person on its behalf to the Underwriter in respect of any aspect of the Offer or the affairs of the Company is or becomes

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misleading or deceptive or likely to mislead or deceive;

- (v) **(Failure to provide information)**: the Company fails to provide to ASIC, ASX any information reasonably requested by them, or otherwise satisfy such requests for information;
- (vi) **(Hostilities)**: there is an outbreak or material escalation of hostilities or other calamity or crisis after the date of this Agreement involving one or more of Australia, New Zealand, Indonesia, Japan, Russia, the United Kingdom, the United States of America, India, Pakistan, or the Peoples Republic of China, or any member of the European Union, the effect of which on the financial markets of Australia or on the Australian economy is such as to make it, in the reasonable judgement of the Underwriter, impracticable to market the Underwritten Shares;
- (vii) **(Official Quotation qualified)**: the official quotation of the Rights Issue Shares is qualified or conditional;
- (viii) **(Prescribed Occurrence)**: a Prescribed Occurrence (as that term is defined in the Underwriting Agreement) occurs;
- (ix) **(Judgment against the Company)**: a judgment in an amount exceeding \$100,000.00 is obtained against the Company and is not set aside or satisfied within 7 days;
- (x) **(Litigation)**: litigation, arbitration, administrative or industrial proceedings are after the date of the Underwriting Agreement commenced against the Company;
- (xi) **(Timetable)**: there is a delay in any specified date in the Rights Issue timetable (as set out in the Offer Document) which is greater than 5 business days;
- (xii) **(Force Majeure)**: a force majeure event affecting the Company's business or any obligation under the Agreement lasting in excess of 7 days occurs;
- (xiii) **(Certain resolutions passed)**: the Company passes or takes any steps to pass a resolution under Section 254N, Section 257A or Section 260B of the Corporations Act or a resolution to amend its constitution without the prior written consent of the Underwriter;
- (xiv) **(Capital Structure)**: the Company alters its capital structure in any manner not contemplated by the Offer Document; or
- (xv) **(Breach of Material Contracts)**: any of the Company's material contracts are terminated or substantially modified.

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AUSTRALIA'S CRAFT BREWERY

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## POTENTIAL EFFECT ON CONTROL

An analysis of the changes in control has been undertaken to indicate the effect on the total relevant interests in the voting Shares of the Company of the Underwriters in various scenarios.

Each scenario:

- (a) assumes that each of the Underwriters has taken up their full entitlement (in their capacity as a shareholder, if applicable, which is a term of the Underwriting Agreements) pursuant to the Rights Issue, being a total of 24,395,836 Shares; and
- (b) takes into account the receipt by the Company of agreements from a number of other existing shareholders to subscribe for their entitlement under the Rights Issue, being a total of 11,996,312 Shares.

### **Current shareholdings and voting power of Underwriters:**

<b>Underwriter</b>	<b>Shares</b>	<b>% of Total Shares (73,616,723 Shares)</b>
Qiu Derong	Nil	Nil
Song Shimin	Nil	Nil
Top Nominees Pty Ltd	12,187,918	16.56%
Nick Hayler	10,000	0.01%
<b>Total</b>	<b>12,197,918</b>	<b>16.57%</b>

### **Scenario 1: 100% take up of entitlements by existing Shareholders**

<b>Underwriter</b>	<b>Shares</b>	<b>% of Total Shares (220,850,169 Shares)</b>
Qiu Derong	Nil	Nil
Song Shimin	Nil	Nil
Top Nominees Pty Ltd	36,563,754	16.56%
Nick Hayler	30,000	0.01%
<b>Total</b>	<b>36,593,754</b>	<b>16.57%</b>

**Scenario 2: 50% take up of entitlements by existing shareholders<sup>1</sup>**

<b>Underwriter</b>	<b>Shares</b>	<b>% of Total Shares (220,850,169 Shares)</b>
Qiu Derong	21,650,648	9.80%
Song Shimin	21,650,648	9.80%
Top Nominees Pty Ltd	45,753,875 <sup>2</sup>	20.72%
Nick Hayler	2,959,232 <sup>3</sup>	1.34%
<b>Total</b>	<b>92,012,557</b>	<b>41.66%</b>

1. Note – the shortfall does not include the 36,395,836 Shares for which the Company has received commitments to subscribe for.
2. This figure includes the 24,375,836 Shares taken up by Top Nominees Pty Ltd pursuant to their entitlement as a Shareholder pursuant to the Rights Issue; and
3. This figure includes the 20,000 Shares taken up by Nick Hayler pursuant to his entitlement as a Shareholder pursuant to the Rights Issue.

**Scenario 3: 0% take up of entitlements by existing shareholders<sup>1</sup>**

<b>Underwriter</b>	<b>Shares</b>	<b>% of Total Shares (204,229,757 Shares)</b>
Qiu Derong	36,808,361	18.02%
Song Shimin	36,808,361	18.02%
Top Nominees Pty Ltd	52,187,918 <sup>2</sup>	25.55%
Nick Hayler	5,010,000 <sup>3</sup>	2.45%
<b>Total</b>	<b>130,814,640</b>	<b>64.04%</b>

1. Note – the shortfall does not include the 36,395,836 Shares for which the Company has received commitments to subscribe for.
2. This figure includes the 24,375,836 Shares taken up by Top Nominees Pty Ltd pursuant to their entitlement as a Shareholder pursuant to the Rights Issue.
3. This figure includes the 20,000 Shares taken up by Nick Hayler pursuant to his entitlement as a Shareholder pursuant to the Rights Issue.

## LOAN AGREEMENT

On 29 October 2008, the Company entered into a loan agreement (**Loan Agreement**) with Top Nominees Pty Ltd (**Top Nominees**) pursuant which Top Nominees agreed to lend the Company \$400,000 (**Loan**). Top Nominees is a key substantial shareholder of the Company, and has also entered into an underwriting agreement in respect of the Rights Issue (please refer above for details).

The Loan Agreement contains the following material terms and conditions:

- (a) (**Repayment**): the Loan is repayable in full within 5 years from the date the Loan is advanced to the Company. Subject to the Company's ability to raise additional debt or equity funds, Top Nominees may request early repayment of the Loan at any time. In addition, the issue of any Shares subscribed for by Top Nominees pursuant to the Rights Issue and associated underwriting shall be issued to Top Nominees in satisfaction of that part of the Loan which equals the number of Shares multiplied by the issue price of the Shares;
- (b) (**Interest**): interest shall accrue on the Loan at a rate of 8.5% per annum;
- (c) (**Events of Default**): the Loan Agreement specifies standard events of default which, if committed by the Company, shall entitle Top Nominees to immediately demand full repayment of the Loan;
- (d) (**Security**): repayment of the Loan is secured by a fixed charge over four items of property of the Company having a combined market value of \$160,000.

The Board considers that the Rights Issue provides an opportunity for the Company to pursue business opportunities to increase shareholder wealth. An Offer Document containing details relating to the Rights Issue will be sent to shareholders on 18 November 2008.

Yours faithfully



**JOHN HOEDEMAKER**  
**DIRECTOR**  
**GAGE ROADS BREWING CO LIMITED**

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

GAGE ROADS BREWING CO LIMITED

ABN

22 103 014 320

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                            |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued   | Ordinary Shares            |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | Up to 147,233,446 shares   |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

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+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>					
<p>5 Issue price or consideration</p>	<p>1 cents per share</p>					
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Renounceable Entitlement Issue (as announced) to fund operational and marketing expenditure, the costs of the offer, working capital purposes and repayment of the bridging facility.</p>					
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>05 December 2008</p>					
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1265 989 1310">Number</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1310 989 1536">211,948,695</td> </tr> </tbody> </table>	Number	211,948,695	<table border="1"> <thead> <tr> <th data-bbox="989 1265 1283 1310">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="989 1310 1283 1536">Ordinary shares</td> </tr> </tbody> </table>	+Class	Ordinary shares
Number						
211,948,695						
+Class						
Ordinary shares						

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+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	3,850,000	UNL OPTS 50 cents EXP 04/12/11
	750,000	UNL OPTS 40 cents EXP 12/07/12
	750,000	UNL OPTS 20 cents EXP 19/12/12
	750,000	UNL OPTS 30 cents EXP 19/12/12
	750,000	UNL OPTS 40 cents EXP 19/12/12
	8,901,474	ESCROW SHARES EXP 13/12/08
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	None	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	No
12 Is the issue renounceable or non-renounceable?	Renounceable
13 Ratio in which the +securities will be offered	2 for 1
14 +Class of +securities to which the offer relates	Ordinary Shares (GRB)
15 +Record date to determine entitlements	13 November 2008
16 Will holdings on different registers (or sub-registers) be aggregated for calculating entitlements?	Yes
17 Policy for deciding entitlements in relation to fractions	As the rights issue is on a 2 for 1 basis no fractional entitlements will occur.
18 Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	None.
19 Closing date for receipt of acceptances or renunciations	2 December 2008

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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20	Names of any underwriters	Top Nominees Pty Ltd Nicholas Hayler Qiu Derong Song Shimin
21	Amount of any underwriting fee or commission	5% of the underwritten amount.
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	18 November 2008
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	03 November 2008
28	Date rights trading will begin (if applicable)	7 November 2008
29	Date rights trading will end (if applicable)	25 November 2008
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	To sell their Rights in full shareholders will need to instruct a stockbroker to sell the Rights which they wish to renounce by completing the panel headed "Instructions to your Stockbroker" on the back of the Entitlement and Acceptance Form and lodging that form with their stockbroker. Their stockbroker must sell those Rights before the Rights trading ceases.

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+ See chapter 19 for defined terms.

- |    |  |  |
|----|--|--|
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | To sell part of their Rights shareholders will need to instruct a stockbroker to sell the Rights which they wish to renounce by completing the panel headed "Instructions to your Stockbroker" on the back of the Entitlement and Acceptance Form and lodging that form with their stockbroker. Their stockbroker must sell those Rights before the Rights trading ceases. |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?                    | If shareholders wish to transfer all or part of their Rights to another person other than on the ASX, they must forward a completed renunciation form (which can be obtained by contacting the Company) together with the <u>Entitlement and Acceptance Form.</u>  |
| 33 | +Despatch date   | <u>5 December 2008</u>   |

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a) Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

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+ See chapter 19 for defined terms.



**Appendix 3B**  
**New issue announcement**

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought

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39 Class of +securities for which  
 quotation is sought

--

40 Do the +securities rank equally in all  
 respects from the date of allotment  
 with an existing +class of quoted  
 +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next dividend,  
 (in the case of a trust,  
 distribution) or interest payment
- the extent to which they do not  
 rank equally, other than in  
 relation to the next dividend,  
 distribution or interest payment

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41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end of  
 restriction period

(if issued upon conversion of  
 another security, clearly identify that  
 other security)

--

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

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+ See chapter 19 for defined terms.

