



9 October 2008

Company Announcements Office  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Via Electronic Lodgement**

### **RENOUNCEABLE ENTITLEMENTS ISSUE**

**Gage Roads Brewing Co Limited (ASX:GRB)** wishes to advise of the Company's intention to undertake a pro rata renounceable entitlements issue of shares on the basis of 2 shares for every 1 share held on the record date. The shares will be issued at an issue price of 1 cent each, and if fully subscribed will raise approximately \$1.47 million in working capital.

The Directors have received verbal commitments to underwrite approximately 50% of the issue.

The funds raised will be used by the company to fund ongoing activities and for working capital purposes.

A notice under section 708AA(2)(f) of the Corporations Act, an Offer Document and an Appendix 3B will be lodged with the ASX in due course in respect of the rights issue.

-END-

For further information please contact:

John Hoedemaker  
Company Secretary  
Gage Roads Brewing Co Ltd

Tel: (08) 9331 2300

AUSTRALIA'S CRAFT BREWERY

**GAGE ROADS BREWING CO LTD**  
ABN 22 103 014 320

14 ABSOLON STREET PALMYRA WESTERN AUSTRALIA 6157 PO Box 2024 PALMYRA DC WESTERN AUSTRALIA 6961  
TELEPHONE: (08) 9331 2300 FACSIMILE: (08) 9331 2400 EMAIL: [brewery@gageroads.com.au](mailto:brewery@gageroads.com.au) WEB: [www.gageroads.com.au](http://www.gageroads.com.au)