

16 July 2007

## Gage Roads Records Strong Growth Over Second Year of Sales

## Highlights FY07:

- Carton sales up 115%
- Sales revenue \$2.1m, up 81%
- Distribution outlets (bottles), up more than 300%
- Distribution outlets (draught), up 50%
- Recently named Top Emerging Brand in WA for 2007

This past year has seen solid growth as Gage Roads implemented its distribution strategy with the Hardy Wine Company. As we near the 1<sup>st</sup> anniversary of our trading relationship with Hardy's, the two companies have successfully established a good working partnership that has seen the distribution of Gage Roads' products increase by more than 300%. Gage Roads is now available nationwide through more than 1800 outlets including national liquor chains and independent bottle shops. Our range is also stocked by both Coles and Woolworths in five states.

The impact of this expanded distribution is reflected in a 115% increase in carton sales over the last financial year and an 81% increase in revenue to \$2.1m for the financial year.



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In addition, over the past few months Gage Roads has increased the number of stockists carrying Gage on tap in WA by more than 50%. We are focused on continuing to increase our draught presence locally and are currently working on a distribution platform to begin draught beer sales on the East Coast of Australia.

This increase comes on the back of a number of awards won for our world class products at the Perth Royal Beer Show, the Sydney Royal Fine Food Show, and the Australian International Beer Awards (AIBA). At the AIBA, Gage Roads won medals for every exhibit entered including packaging awards for our innovative three-packs.

Most recently, Gage Roads was named the Top Emerging Brand in WA for 2007 by 'WA Business News' in their annual brand survey.

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