



MARKET RELEASE

11 December 2006

GAGE ROADS BREWING CO LIMITED PRE-QUOTATION DISCLOSURE

Gage Roads Brewing Co Limited was admitted to the Official List of ASX Limited on Monday, 11 December 2006.

Official Quotation of the following securities will commence at 11.30 pm E.D.S.T. (9.30 am W.D.S.T.) on Wednesday, 13 December 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Full terms and conditions of employee share option plan.
4. A statement disclosing the change of exercise price of the 3,850,000 options issued to directors, as approved by shareholders in a general meeting dated 30 November 2006.
5. Confirmation of consolidation of pre-IPO share capital, issue of unlisted options and conversion of a converting note held by RuralAus Investments Limited.
6. A statement disclosing the extent to which Gage Roads has followed the best practice recommendations set by the ASX Corporate Governance Council and reasons for not following them.
7. Financial statements for the years ended 30 June 2004, 30 June 2005 and 30 June 2006.
8. Statement of commitments based on actual funds raised.

9. Number of securities subject to escrow and the escrow period applied to those securities.

Security Code: GRB



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